

**FEE REGULATORY COMMITTEE (MEDICAL)
GUJARAT STATE**

Near 5 Bungalows, Opp: National Park Society, Behind Polytechnic, Gulbai Tekra, Ahmedabad – 380 015
Phone No.079-26303990 Fax: 079-26303990

No. Fee Proposal/ **818** /2015

Date:- **24/06** /2015

To,
Trustee/Principal
All the Self Finance Institutions
Medical, Dental, Physiotherapy, Homeopathy
Ayurveda, Nursing, Optometry, Naturopathy.
Gujarat State.

Respected Sir,

I here with attach the Standard Operation Procedure of Fee Fixation for the years 2015-16 to 2017-18. Please give your opinion/comments on this within 5 days of receipt of this letter.

Thanking You.


Member

Standard Operation Procedure (SOP) :

1. Matched figures of Cost Sheet with Audited Accounts
2. In cases there is differences in figures as shown by Educational Institute in Cost Sheet and figure we found in Audit Report, we have prepared break-up of same on the basis of Audited Accounts and.
3. Basis for determining Actual Expenses (As per Audit Report) for Financial Year 2011-12, 2012-13 & 2013-14 and Projected Expenses for Financial Year 2014-15, 2015-16 & 2016-17

Sr. No.	Name of Expenses	From FY 2011-12 to FY 2013-14	From FY 2014-15 to FY 2017-18
1	Salary : (Please refer Annexure –A for allow-ability of Salary in case of MBBS & MD/MS Course)	As per Audit Report	8% rise of previous Recast for old institute. For new institute, all projection allowed up to completion of duration of course.
2	Electric, Postage, Repairs etc.	As per Audit Report	10% rise of previous Recast For new institute, all projection allowed up to completion of duration of course.
3	Rent (Allowed only if paid to Outsider or paid to Parent Trust if Educational Institute does not have building)	As per Audit Report	6% rise of previous Recast For new institute, all projection allowed up to completion of duration of course.
4	Repairs	As per Audit Report(10% of	5% rise of previous recast

		capital investment)	
5	Administrative Expenses	As per Audit Report, Except expenses specifically not allowable as per FRC Guidelines	10% rise of previous Recast For new institute, all projection allowed up to completion of duration of course.
6	Share of Teaching Hospital :	(Please refer Annexure – B for Method of calculation).	
7	NRI Fees	Out of Total collection of Excess NRI fees only 25% of Excess NRI fees taken in to income of the institute.	

ANNEXURE : A

ALLOWABILITY OF SALARY IN CASE OF PG & UG

Salary of Teaching of College of UG	xxxx
Add : Salary of Teaching of College of PG	xxxx
Sub-Total	xxxx
50% Transferred to Share of Hospital Teaching Expenses	xxxx
Balance 50% allocated between concerned UG & PG Equally	xxxx

ALLOWABILITY OF STIPEND PG

Stipend of PG	xxxx
50% Transferred to Share of Hospital Teaching Expenses	xxxx
Balance 50% allocated back to PG	xxxx

ANNEXURE : B

METHOD OF CALCULATION OF SHARE OF TEACHING HOSPITAL

(A) IN CASE OF MBBS & MD :

Hospital Staff Salary	xxxx
Add : 50% of Teaching Staff Salary of College	xxxx
Add : Hospital Expenses (Other than Salary)	xxxx
Sub-Total	xxxx
Less : Hospital Income	xxxx
Net Hospital Expenses	xxxx

50% of Net Hospital Expenses to be allocated between UG & PG Course.

For Share of Hospital Teaching for 2014-15, 2015-16, 2016-17 & 2017-18 following basis is considered :

1. Salary Expenses : 8% of Previous Recast
2. Hospital Expenses: 10% of Previous Recast
3. Hospital Income: 10% of Previous Recast Years Income

(B) IN CASE OF NURSING, PHYSIOTHERAPY, HOMEOPATHY, AYURVEDIC ETC. COURSES :

As in these type of courses, in many cases there is no Hospital attached with College and in cases where there is hospital, the share of Hospital Expenses is very low and hence total expenses for Share of Teaching hospital is allowed after deducting the hospital income.


Member